



CITY OF MOUNT VERNON

CITY HALL

FINANCE DEPARTMENT

Mount Vernon, N.Y. 10560

REAL PROPERTY TRANSFER TAX RETURN

Pursuant to Chapter 234 of the code of the City of Mount Vernon

Form with fields for Name, Address, Zip Code for Grantee/Buyer, Grantor/Seller, and Attorneys. Includes sections for LOCATION OF PROPERTY TRANSFERRED (Address, City Tax Map, Section, Block, Lot) and DATE OF DELIVERY OF DEED TO GRANTEE. A large box for TOTAL AMOUNT DUE (from back of form) is also present.

MAKE CERTIFIED CHECK PAYABLE TO THE ORDER OF THE CITY OF MOUNT VERNON

NOTES:

- 1. This return must be completed and filed with the Comptroller of the City of Mount Vernon.
2. The tax due thereon must be paid within thirty (30) days after delivery of the deed by the grantor to the grantee but before the recording of such deed.
3. Where the transfer is by a corporation in liquidation or to a corporation in exchange for capital stock, submit balance sheet.
4. Penalty of 8% of the tax due for the first month of delay plus interest at the rate of 11% of such tax for each additional month of delay must be added if payment is not made on or before the due date.

AFFIDAVIT OF GRANTEE

I swear (or affirm) that this return, including the accompanying schedules or statements, has been examined by me, and is, to the best of my knowledge and belief, a true and complete return, made in good faith, pursuant to Chapter 234, Section 234-48 of the Code of the City of Mount Vernon and the regulations issued under authority thereof.

Sworn to and subscribed to before me

This day of , 20

(Name of Grantee)

(Signature of Officer Adminstrating Oath)

(Signature of owner, partner, officer of corporation, etc.)

AFFIDAVIT OF GRANTOR

I swear (or affirm) that this return, including the accompanying schedules or statements, has been examined by me, and is, to the best of my knowledge and belief, a true and complete return, made in good faith, pursuant to Chapter 234, Section 234-48 of the Code of the City of Mount Vernon and the regulations issued under authority thereof.

Sworn to and subscribed to before me

This day of , 20

(Name of Grantor)

(Signature of Officer Adminstrating Oath)

(Signature of owner, partner, officer of corporation, etc.)



CITY OF MOUNT VERNON

Computation of Real Property Transfer Tax

Date of Contract of Sale _____

SECTION I

Use only for property located wholly within City of Mount Vernon

1. Total consideration paid or required to be paid (cash and non cash).....	
2. Exclusion.....	- 100,000.00
3. Amount subject to tax (line 1 less line 2).....	
4. Tax due – 1% of line 3.....	
5. Add – Penalty and Interest (See note 2 & 4 on front of form).....	
6. Total Tax, Penalty % Interest Due (enter here and as total amount due on front of form).....	

SECTION II

Use only for property located partly within and partly without City of Mount Vernon

1. Total consideration paid or required to be paid (cash or non cash)	
2. Exclusion	- 100,000.00
3. Amount Subject to Pro-Ration (line 1 less line 2)	
4. Full value of property located within City of Mount Vernon	
5. Full value of property located outside City of Mount Vernon	
6. Total full value (line 4 & line 5)	
7. Percentage of total full value of property located within City of Mount Vernon (line 4 / line 6)	
8. Amount subject to tax (line 7 x line 3)	
9. Tax Due – 1% of line 8	
10. Add – Penalty and interest (see note 2 & 4 on front of form)	
11. Total tax, penalty & interest due (enter here and as total amount due on front of form)	